

## FINANCIAL REPORT FOR 1986

### TREASURER'S REPORT FOR 1986

I have the honour to present to you the Balance Sheet of our Association as at the 31st December 1986 and the receipt and expenditure accounts for 1986.

The real value of the debentures per 31st December 1986 amounted to f 342.470,00.

*H. Steenbergh*  
*Treasurer*

### AUDITORS CERTIFICATE

We have audited the annual accounts 1986 of the Association Montessori Internationale.

As a result of this audit it is our opinion that these annual accounts give a fair view of the financial situation of the Association per December 31st 1986 and the revenue and expenditure for that year under the proviso of the item subscriptions on the receipt and expenditure account, the right amount of which cannot be ascertained by us.

*de Tombe/Melse & Co.*  
*Accountants*

## BALANCE SHEET AS AT 31ST DECEMBER

| ASSETS   | 1986      | 1985      | LIABILITIES                          | 1986      | 1985      |
|--|-----------|-----------|--------------------------------------|-----------|-----------|
| <u>Unquoted securities</u>                               |           |           | <u>Capital and reserves</u>          |           |           |
| 55 preference shares of f 1.000 each                     |           |           | Capital                              | f 444.186 |           |
| Montessori Leermiddelenuis A. Nienhuis B.V.              | f 55.000  | f 55.000  | Credit balance 1986                  | " 63.097  |           |
| <u>Debtors and accruals</u>                              |           |           |                                      | f 507.283 | f 444.186 |
| Debtors  | f —       |           | <u>Life memberships</u>              | " 86.573  | 77.032    |
| Interest   | " 7.267   |           |                                      |           |           |
| Accruals   | " 825     |           | <u>Funds</u>                         |           |           |
|  | " 8.092   | " 16.374  | Publication Fund                     | f 1.000   |           |
| <u>Debentures</u>  | " 327.000 | " 259.000 | Student Fund                         | " 140     |           |
|  |           |           | Special Memorial Fund                | " 180     |           |
| <u>Liquid assets</u>                                     |           |           |                                      | " 1.320   | " 1.320   |
| Cash in hand   | f 1.704   |           | <u>Creditors and accrued charges</u> |           |           |
| Postbank   | " 5.631   |           | Creditors                            | " 33.643  |           |
| Amsterdam-Rotterdam Bank N.V.                            | " 30.811  |           | Salaries                             | " 600     |           |
| Amsterdam-Rotterdam Bank N.V.<br>deposit                 | " 85.000  |           |                                      | " 34.243  | " 38.837  |
| Bank Pierson, Heldring & Pierson<br>N.V.                 | " 3.095   |           |                                      |           |           |
| Bank Pierson, Heldring & Pierson<br>N.V., Interest index | " 113.086 |           |                                      |           |           |
|  | " 239.327 | " 231.001 |                                      |           |           |
|  | f 629.419 | f 561.375 |                                      | f 629.419 | f 561.375 |

## STATEMENT OF REVENUE AND EXPENDITURE ACCOUNT FOR THE YEAR 1ST JANUARY — 31ST DECEMBER

|                                 | 1986      | 1985      |                        | 1986      | 1985      |
|---------------------------------|-----------|-----------|------------------------|-----------|-----------|
| Telephone, telegram and postage | f 16.819  | f 18.309  | Subscriptions          | f 218.576 | f 175.155 |
| Other expenses of secretariat   | " 20.749  | " 31.905  | Royalties              | " 11.737  | " 18.216  |
| Stationary and printing         | " 24.495  | " 20.416  | Sales of books etc.    | " 120     | " 333     |
| Salaries and social duties      | " 123.526 | " 122.824 | Interest               | " 3.991   | " 5.509   |
| Travelling expenses             | " 10.909  | " 4.773   | Interest of debentures | " 25.171  | " 39.305  |
| Tax royalties                   | " —       | " 1.980   | Sundry income          | " —       | 24.000    |
| Surplus                         | " 63.097  | " 62.311  |                        |           |           |
|                                 | f 259.595 | f 262.518 |                        | f 259.595 | f 262.518 |